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31 32 A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1317 Chute Street, Fort Wayne, Indiana. (Envirotemp Corporation, Petitioner).

WHEREAS, Petitioner has duly filed its petition dated September 26, 1986, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to-wit:

> Lots 110, 111, 112 - Eliza Hanna Sr. Addition;

said property more commonly known as 1317 Chute Street, Fort Wayne, Indiana;

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

That, subject to the requirements of Section SECTION 1. 4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 3 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of this Resolution:

Said Resolution shall be filed with the Allen County Assessor;

- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall only apply to a deduction of the assessed value of both real estate and personal property for new manufacturing equipment.

SECTION 4. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 5. That it is the preliminary intent of Common Council to recommend a ten (10) year deduction from the assessed value of the real property. The length of the deduction will be finally determined by Common Council, pursuant to I.C. 6-1.1-12.1-3(b), after receipt of the owner's application from the County Auditor.

Page Three

SECTION 6. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Mark E. Gia Suinta Councilmember

APPROVED AS TO FORM

AND LEGALITY

Bruce O. Boxberger, City Attorney

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9_86, at t	he hour of	400		
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			WIN MOSES	D MAYOR

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION FOR "ECONOMIC REVITALIZATION AREA" IN CITY OF FORT WAYNE, INDIANA

Name of Applicant: Envirotemp Corporat	tion
Site Location: 1317 Chute Street Fort	Wayne, In. 46803
Councilmanic District: 1st Exis	sting Zoning: R-3
Nature of Business: Manufacturing indust	trial and laboratory ovens
Project is located in the following:	
	Yes No
Designated Downtown Area	<u> </u>
Urban Enterprise Zone	X
Redevelopment Area	
Platted Industrial Park	
Flood Plain	X
Description of Project:	
Type of Tax Abatement: Real Property y Estimated Project Cost: \$ STAFF RECOMMENDATION: As stated per the established policy ment, the following recommendations are 1.) Designation as an "Econometer Commendation of the Property y 1.) Designation as an "Econometer Commendation of the Property y 1.)	Permanent Jobs Created: of the Division of Economic Develop-
granted. <u>x</u> Yes 2.) Designation should be limited	
Comments: Because the company is locat	ted in the enterprise zone
we feel that they need this	tax break to continue the
growth they are looking forw	ward to.
Staff James Partin Partin James Partin Partin James Parti	Director <u>Thomas Latchem</u> Date

RECEIVED. 9-26-86

AN APPLICATION TO THE CITY OF FORT WAYNE, INDIANA FOR DESIGNATION OF PROPERTY AS AN "ECONOMIC REVITALIZATION AREA"

APPL	ICATION FOR THE FOLLOWING TIPE OF PROPERTY:		
••••	Real Estate Improvements Personal Property (New Manufacturing Equipment) Both Real Estate Improvements & Personal Property		• • • • •
Α.	GENERAL INFORMATION		
1	Applicant's Name: Envirotemp Corporation		
	Address of Applicant's Principle Place of Business: 1317 Chute		
	Fort Wayne Indiana 46803	1	
	Phone Number of Applicant: (219) 4224801		
	Street Address of Property Seeking Designation:		4.0
	1317 Chute		
В.	S.I.C. Code of Substantial User of Property: PROJECT SUMMARY INFORMATION:		
		YES	NO
	Is the project site solely within the city limits of the City of Fort Wayne	<u>X</u>	_
	Is the project site within the flood plain?		X
	Is the project site within the rivergreenway area?		X
	Is the project site within a Redevelopment Area?	*	X
	Is the project site within a platted industrial park?		X
	Is the project site within the designated downtown area?	_	X
	Is the project site within the Urban Enterprise Zone?	X	
	Will the project have ready access to City Water?	<u>X</u>	_
	Will the project have ready access to City Sewer?	X	_
	Is any adverse environmental impact anticipated by reason of operation of the proposed project?		X

· .	ZONING INFORMATION
	What is the existing zoning classification on the project site? R-3 The site is covered by grandfather clause allowing industrial use. What zoning classification does the project require? I-1
	What is the nature of the business to be conducted at the project site? Mamufacturing industrial and laboratory ovens
).	Real Estate Abatement:
	Complete this section of the application only if in future will request a deduction from assessed value for real estate improvements.
	What structure(s) (if any) are currently on the property? (50x100') 5000 Square Foot Building
	What is the condition of structure(s) listed above? Fair: Needs insulation
	Current assessed value of Real Estate: and additional
	Land 2300 heating.
	Improvements 6200
	Total 8500
	What was amount of Total Property Taxes owed during the immediate past year? 679.42 for year 1986. Key# 9129290110
	Give a brief description of the proposed improvements to be made to the real estate. Provide heating and insulating in manufacturing area
	Cost of Improvements: \$8000
	Development Time Frame:
	When will physical aspects of improvements begin? ASAP
	When is completion expected? 12-1-86
	PERSONAL PROPERTY ABATEMENT:
	Complete this section of the application only if in future will request a deduction from assessed value for installation of new manufacturing equipment.
	Current Assessed Value of Personal Property: 7820 3-1-1986

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Pre	ver Shear
	ess Brake (
Cost o	f New Manufacturing Equipment? \$_4000.
Develo	pment Time Frame:
When w	ill installation begin of new manufacturing equipment? 12-86
When i	s installation expected to be completed? 12-86
PUBLIC	BENEFIT INFORMATION:
How ma	ony permanent jobs currently are employed by the applicant County? 3
How man	ny permanent jobs will be created as a result of this project?
Anticip	pated time frame for reaching employment level stated above?
What is Sheet	the nature of those jobs? Metal Workers
Undesir	ablity of Normal Development:
develop tion of	vidence can be provided that the property on which the projected "has become undesirable for, or impossible of, norment and occupancy because of lack of age, development, ces growth, deterioration of improvements or character of y, obsolescence, substandard buildings or other factors who impaired values or prevent a normal development or property property"?
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use of Deter	ted in enterprise zone
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CONTACT	PERSON:
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Name & Address of Contact Person for	
Marcus Brewer	PAUL NICODEMUS
6515 Rockingham Drive	ACCOUNTANT 456-6742
Ft. Wayne, IN 46815	
Phone Number of Contact Person (219)_422-4801

I hereby certify that the information and representation on this Application and attached exhibits are true and complete.

Marcus Brewer Mes.
Signature of Applicant

ZCSEP 86

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EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

- 1. Legal Description of Property Lot 110,111,112 Eliza Hanna Sr. Addition
- Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
- Owners Certificate (if applicant is not the owner of property to be designated).

Admn.	Appr.		9

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution & -\footnote{-10-4}
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 1317 Chute Street, Fort Wayne, Indiana. (Envirotemp
Corporation, Petitioner).
EFFECT OF PASSAGE Additional insulation and heating will be installed in a 50'x100', 5000 square foot building, along with new manufacturing equipment. This company is located in the enterprise zone.
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$12,000.00
ASSIGNED TO COMMITTEE (PRESIDENT)

REPORT OF THE COMMITTEE	ON FINANCE
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Revitalization Area" under I.C. 6-1.1	designating an "Economic
known as 1317 Chute Street, Fort Wayn	ne. Indiana (Engine
Corporation, Petitioner)	, indiana (Envirotemp
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